



Taxi and hire vehicle insurance Fact sheet

pointtopoint.nsw.gov.au

May 2000



In NSW, every vehicle used to provide a point to point passenger services, for example taxis, hire or rideshare vehicles, are required to hold third-party property insurance with a cover of at least \$5 million.

Third-party property insurance covers for damage caused to other people's vehicles or property arising out of an accident.

Frequently asked questions

Why is third-party property insurance required on top of CTP Insurance?

When registering any vehicle in NSW you are required to have compulsory third party insurance (CTP) also known as a 'Green Slip'. This form of insurance protects any person that you might injure while you are driving a vehicle, including pedestrians, cyclists and other road users. It does not cover for damage caused to other people's vehicles or property.

I own a vehicle providing point to point transport services. What is my responsibility?

As a vehicle owner, you are responsible for maintaining your vehicle's

- third-party insurance and
- compulsory third party insurance (CTP) also known as a 'Green Slip'.

I am a service provider, what are my obligations?

As a taxi or booking service provider you must:

- ensure all vehicles have appropriate insurance
- maintain appropriate records to monitor and confirm insurance policies are current and compliant with point to point transport law
- check the policy or policies have been renewed on time without any gap in days while the vehicle is being used to provide passenger services.

Will insurance be checked during a safety audit?

During a safety audit, an Authorised Officer will verify that:

- the vehicle or vehicles are correctly insured
- the service provider has a procedure in place to check the vehicle is insured appropriately.

Further education

Related resources are available from the [Learning Centre](#) and the following links:

- [Point to Point to Point Transport \(Taxis and Hire Vehicles\) Regulation 2017 \(refer to clause 22\)](#)
- [Safety standards for taxis](#)
- [Safety standards for vehicles provided booked services](#)

If you have any questions or need further information, please visit the Point to Point Transport Commissioner's website pointtopoint.nsw.gov.au or call the Industry Contact Centre on 131 727.